April 5, 2002

STATEMENT OF EVALUATION – ADVISORY INTERPRETATION

The credentials of Fatekh Petrovich Vergasov indicate that, in the judgment of the undersigned, he has achieved the equivalent of a Master’s degree, specialized in Construction Management and Technology, plus a level of education at least between a Master’s degree and a doctor’s (Ph.D.) degree, specialized in the Construction and Operation of Oil and Gas Pipelines, Bases and Storage Tanks, at an accredited institution in the United States. This is based on the following:

--studies in the former Soviet Union under the auspices of the All-Union Correspondence Polytechnic Institute resulting in the award of the degree of Inzhener-Ekonomist (Engineer – Economist) in 1981 and under the auspices of the Supreme Attestation Commission resulting in the award of the degree of Kandidat Nauk (Candidate of Science) in 1989 respectively.

Mr. Vergasov might have the equivalent of a Ph.D. degree, depending on an assessment of his Kandidat degree thesis by a U.S. academic expert in his field who has a U.S. Ph.D. and who supervises doctoral candidates.

Comment: documentation consisted of photocopies, but no reason to doubt authenticity.

Joel B. Slocum

JBS:Jm